



**FINANCIAL ADVISOR TO B&C SPEAKERS
ON THE ACQUISITION OF EIGHTEEN SOUND**



Milan - December 15th, 2017. KT&Partners has advised B&C Speakers on the acquisition of 100% of the share capital of Eighteen Sound Srl, a subsidiary of Landi Renzo designing and producing high-quality speakers for professional use. The company reported revenues of €12.5mn and an EBITDA of €0.9mn at December 31st, 2016 and operates in the international markets under the brands "18 Sound" and "Ciare".

This operation is expected to allow B&C Speakers to consolidate its presence on the reference market and will allow the development of a better segmentation of the market through the utilization of the newly-acquired brands.

The deal has been closed on December 12th, 2017 for an overall price of €7.4mn.

Listed on the STAR segment of Borsa Italiana, **B&C Speakers** is an Italian company leader in the design, production, distribution and marketing of professional electro-acoustic transducers. In 2016, B&C Speakers reported revenues of €38.4mn and an EBITDA margin of 24.3%.

Landi Renzo, listed on the STAR segment of Borsa Italiana, is the global leader in the LPG and Methane gas components and system for motor vehicles sector. The Group reported revenues of €184.2mn during the last fiscal year.

KT&Partners is an Italian independent advisory boutique involved in Capital Markets operations (e.g. IPOs, M&A, Private Equity Fundraising, Business Planning and Debt Advisory) as well as one of the main provider of independent Equity Researches.

Moreover, KT&Partners supports publicly trading companies in optimizing the connection and relationship with the financial market players.

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